

## PROMISSORY NOTE FREE%0A

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A Promissory Note, also sometimes called an IOU, is essentially a one-sided document by which a borrower of money (most often just called the "Borrower") agrees to pay a lender (the "Lender").

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A promissory note, or promise to pay , is a note that details money borrowed from a lender and the repayment structure. The document holds the borrower accountable for paying back the money (plus interest, if any). There are 2 types of promissory notes, secured and unsecured. [45 FREE Promissory Note Templates & Forms \[Word & PDF ...](#)

On this page we collected 45 Promissory Note Templates and examples and made it really EASY for you to build own Promissory Note!

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A promissory note, also called a demand note, sets the terms for the repayment of a loan. Create a promissory note or download a free template inside.

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A promissory note typically contains all the terms pertaining to the indebtedness, such as the principal amount, interest rate, maturity date, date and place of issuance, and issuer's signature.

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A promissory note details the total quantity of money or capital that is loaned, payment timeline, and interest rate charged. These conditions must be addressed in the promissory note and thereafter signed by the parties involved. In this regard, a promissory note meets all the elements of a legally binding contract.

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A promissory note is signed by both the lender and the recipient. Sometimes, a promissory note for a business loan will contain a personal guaranty that assures the lender that the recipient will repay the loan even if something happens to the business. A real estate purchase is often recorded in a promissory note.