

INFORMATION RISK AND LONG RUN PERFORMANCE OF INITIAL PUBLIC OFFERINGS%0A

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There has been an extensive debate in financial economics research on long-term abnormal stock returns following firms' initial public offerings (IPOs). So far, the discussion has concentrated on long-term underperformance. Frank Ecker examines the performance of U.S. IPOs from 1980 to 2002. He

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Using the industry average as expected information risk parameter for an IPO firm, I show that the cross-section of post-IPO long-run abnormal returns, positive as well as negative, can be

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To evaluate the long run performance of initial public offerings, two measures are used: (1) cumulative average adjusted returns (CAR) calculated with monthly portfolio rebalancing, where the adjusted returns are computed using several different benchmarks, and (2) 3 year buy and hold returns for both the IPOs and a set of matching firms.

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The article examines the long-run performance of 377 initial public offerings (IPOs) made by Indian companies during the period 2005-2015. The objectives of the article are to analyze whether Indian IPOs underperform or outperform the broad market in the long run and to identify the key determinants of their long-run performance.

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Acknowledged author Frank Ecker wrote Information Risk and Long-Run Performance of Initial Public Offerings comprising 132 pages back in 2008. Textbook and etextbook are published under ISBN 383491259X and 9783834912596. Since then Information Risk and Long-Run Performance of Initial Public Offerings textbook was available to sell back to BooksRun online for the top buyback price or rent at the marketplace.

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